

**EXTRACT OF MINUTE OF CHORD PROGRAMME MANAGEMENT BOARD 20
MARCH 2009**

6. CAMPBELTOWN TOWN CENTRE REGENERATION PROJECT (THI)

The Campbeltown THI project was at a stage where the Council needed to commit support and funding in order to secure major external funding. Work had progressed on this simultaneously with the OBC process because of external funding drivers.

Because of External timescales, and the advanced stage of the bid process, in particular a LEADER bid for determination on 27 March 2009, it had not been possible to prepare a PID and FBC within the Programme Governance arrangements approved at item 2 above. A Stage 2 THI submission had been prepared which incorporated a Full Business Case and a health check PID had been completed.

The FBC set out a funding requirement from the £300,000 allocated to the Campbeltown Townscape Heritage Initiative (THI) via the outline business case developed through CHORD. The funding package in the FBC comprised substantial contributions from Historic Scotland, HIE, HLF and LEADER, as well as CHORD. A further £100k was included in the package from the Council, out with the CHORD programme, although the availability of that funding needed to be confirmed. The project would be considered by the Campbeltown Project Board on 7 April 2009.

Decision

Having regard to the Stage 2 Townscape Heritage Initiative Submission and FBC, the PMB recommended to the Executive on 16 April that –

1. The £300,000 allocated to the Campbeltown THI via the outline business case developed through CHORD is committed to the Campbeltown THI project over the next 5 years; and
2. In the event that the further £100,000 is not available that the project will be scaled down accordingly;

[Note: with reference to decision 2 it was confirmed following the meeting that the further £100, 000 has been committed to this project]

(Reference: Report by Director of Development Services and Stage 2 Townscape Heritage Initiative Submission dated 5 March 2009, submitted)